

DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in submitting 6th Annual Report together with the audited annual accounts of the Company for the year ended 31st March 2021.

FINANCIAL RESULTS

(Amount in Rs.)

Particulars	Current Year 31.03.2021	Previous Year 31.03.2020
Total Income including other income	48,73,63,580	25,46,88,813
Less: Total Expenses	47,81,00,219	25,07,30,937
Net Profit Before Tax	92,63,361	39,57,876
Less: Tax Expenses	-	-
Current Tax	28,47,100	925,000.00
Current Tax Expenses of earlier years	-	-
Deferred Tax	0	160,620.00
Balance carried to Balance sheet	64,16,261	2,872,256

OPERATIONS AND FUTURE PROSPECTS

Your company is in the 6th year of operation. Your Company is in the business of trading in computer and computer peripheral items. During the year under review, Company has achieved gross turnover including other income of Rs. 48.73 Cr as compared to 25.46 Cr. Company earned profit before tax of Rs. 92.63 Lakh as compared to Rs.39.57 Lakh.

The Board of Directors is exploring various opportunities for increase in business including area of operations and new products.

Board of Directors expects to achieve better turnover and profitability in coming year. The company has similar trend of turnover in the first half of financial year 2021-22.

The Company has not changed its nature of business during the financial year 2020-21.

DIVIDEND

The Directors do not recommend any dividend in view of need for conservation of resources.

FIXED DEPOSITS

Your Company has not accepted any deposits from members within the ambit of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules 2014.

MEETINGS OF THE BOARD

During the financial year, Board of Directors duly met **6** times on 30th June 2020, 30th September 2020, 11th November 2020, 10th December 2020, 15th January 2021 and 31st March 2021.

Directors' attendance record

Name of Directors	Board Meetings Held	Board Meetings attended
Ranjit Mayengbam	6	6
Gangarani Mayengbam	6	6

CAPITAL

During the period under report, there was no change in authorized and paid-up capital of the Company.

DIRECTORS

The Board is duly and properly constituted. None of the Directors is liable to retire by rotation in terms of the provisions of the Articles of Association of the Company. There is no change in the Board during the year under consideration.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirements of section 134 (3) (c) of the Companies, Act, 2013, the Directors state and confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures if any;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at March 31, 2021 and of the **Profit** of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act or safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis and,
- e) The Company being a non listed entity, statement pertaining to internal financial control under this clause is not required to be given.

- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

The Company has appointed Mr. Kishorlal T. Gandhi, Chartered Accountant, Pune, as the Statutory Auditors of the Company in Annual General Meeting held on December 31, 2016 till the conclusion of Annual General Meeting to be held in the financial year 2021-2022 for the year ended on March 31, 2021 subject to ratification in every Annual General Meeting.

The Company proposed to appoint Mr. Kishorlal T. Gandhi Chartered Accountant, Pune for further period of 5 years i.e. until the conclusion of the Annual General Meeting to be held in the financial year 2026-2027 for the year ended on March 31, 2026. Company has received consent letter from Mr. Kishorlal T. Gandhi Chartered Accountant, Pune to act as statutory auditor of the Company. Members are requested to consider the same in the upcoming Annual General Meeting

AUDITOR'S REPORT

There are no qualifications, reservations or adverse remarks made by Statutory Auditors, in their report for the financial year ended March 31, 2019. Pursuant to provisions of Section 143(12) of the Companies Act, 2013, the Statutory Auditors have not reported any incident of fraud.

COMPLIANCE WITH SECRETARIAL STANDARDS I AND II

The company has complied with the applicable secretarial standards.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not granted any loans, secured or unsecured to Companies, firms or other parties under section 186 of the Companies Act 2013. The Company has not given guarantees attracting provisions of section 186 of the Companies Act, 2013. The Company has not made any investments.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

All contracts / arrangements / transactions entered by the Company during the financial year 2020-21 with related parties were in the ordinary course of business and on arm's length basis. During the year Company had entered into transactions with related parties. Separate Annexure is attached in Form AOC 2.

3C IT Solutions & Telecoms (India) Private Limited
REGD OFF: FLAT NO.104 & 105, PAVITRA
ENCLAVE, 35, SOMWAR PETH, OPP.
LADKAT PETROL PUMP, PUNE-411011
CIN NO:U72200PN2015PTC154459
CONTACT NO.9028048873
EMAIL ID: mranjit@3citsolutions.com

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER MARCH 31, 2021 AND BEFORE THE DATE OF THE REPORT

There were no such changes and commitments affecting the financial position of the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO AS PER THE ANNEXURE ENCLOSED

Information pursuant to Section 134 (1) (m) of the Companies Act 2013, read with the Rule 8 of Companies (Accounts) Rules 2014 is enclosed to the report. Kindly refer Annexure "A"

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Provisions regarding Corporate Social responsibility given under Companies Act, 2013 are not applicable to company.

CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of the Company.

NAMES OF THE COMPANIES WHICH HAVE BECOME/ CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

The Company did not have any subsidiaries, associates or joint ventures during the year.

RISK MANAGEMENT POLICY

Your Company has Risk Management Policy in place. The Company is continuously in process of identifying and mitigating risk by review and evaluation of various parameters, which in opinion of the Board may threaten the very existence of the Company itself. In addition to this, constant monitoring of process, analyzing of various parameters, credit risk are also used to improve the risk management.

PARTICULARS OF EMPLOYEES

There are no employees appointed by the Company drawings remuneration exceeding the limits as specified in the Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

INTERNAL FINANCIAL CONTROL

The Company has a proper and adequate system of internal financial control commensurate with the size and nature of business.

The Company's Internal financial controls operate effectively and ensure orderly and efficient conduct of its business including adherence to its policies, safeguard its assets, prevent and

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EMAIL ID: mranjit@3citsolutions.com

detect frauds and errors, maintain accuracy and completeness of its accounting records and further enable it in timely preparation of reliable financial information.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT- 9 is annexed herewith as "Annexure B".

CASES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

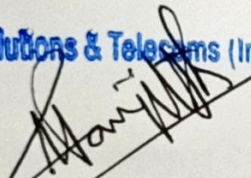
The number of cases filed, if any and their disposal under this Act: NIL

ACKNOWLEDGEMENTS

Your Directors would like to place on record their appreciation of the wholehearted co-operation, assistance and support from its employees, shareholders, customers government authorities and Bankers of the Company. Your directors look forward to their continued support in the future.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
For 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED

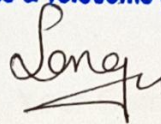
3C IT Solutions & Telecoms (India) Pvt. Ltd.



Director

RANJIT K. MAYENGBAM
DIRECTOR
DIN 06929013

3C IT Solutions & Telecoms (India) Pvt. Ltd.



Director

GANGARANI MAYENGBAM
DIRECTOR
DIN 07093162

Place: Pune

Date: November 30, 2021

“ANNEXURE A” TO DIRECTORS’ REPORT FOR THE YEAR ENDED MARCH 31, 2021

(Information as required under section 134(1)(m) of the Companies Act, 2013)

(A) CONSERVATION OF ENERGY : NIL

- (i) Steps taken or impact on conservation of energy: The Company is taking adequate steps to conserve the energy at all the levels and also implementing various measures for reduction in consumption of energy.
- (ii) The steps taken by the company for utilising alternate sources of energy:
- (iii) The capital investment on energy conservation equipments

(B) TECHNOLOGY ABSORPTION : NIL

- (i) The efforts made towards technology absorption:
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution:
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) The details of technology imported:
 - (b) The year of import:
 - (c) Whether the technology been fully absorbed:
 - (d) If not fully absorbed areas where absorption has not taken place, and the reasons thereof:
- (iv) The expenditure incurred on Research and Development:

There is nothing to be reported with respect to technology absorption.

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CIN NO:U72200PN2015PTC154459
EMAIL ID: mranjit@3citsolutions.com Contact No.8605018790

(C) FOREIGN EXCHANGE EARNINGS & OUTGO :

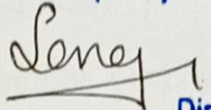
Particulars	Financial Year	Financial Year
	2020-21	2019-20
Earnings:	NIL	NIL
Outgo:	NIL	NIL

FOR AND ON BEHALF OF BOARD OF DIRECTORS
For 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED

3C IT Solutions & Telecoms (India) Pvt. Ltd


Director
RANJIT K. MAYENGBAM
DIRECTOR
DIN 06929013

3C IT Solutions & Telecoms (India) Pvt. Ltd


Director
GANGARANI MAYENGBAM
DIRECTOR
DIN 07093162

Place: Pune
Date: November 30, 2021

Annexure B**Form No. MGT-9****EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sl.	Particulars	Details
1	CIN	U72200PN2015PTC154459
2	Registration Date	24/03/2015
3	Name of the Company	3C IT Solutions & Telecoms Private Limited
4	Category / Sub-Category of the Company	Company Limited by Shares
5	Address of the Registered Office and contact details	Flat No.104 & 105, Pavitra Enclave, 35, Somwar Peth, Opp. Ladkat Petrol Pump, Pune-411011 MH India
6	Whether listed company	Unlisted
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Wholesalers of Computer and Computer Peripherals Equipment	46511	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

Sl.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable section
1					
2					
3					
4					
5					

	Grand Total [A+B]	0	10000	10000	100	0	10000	10000	100	0
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ii) **SHAREHOLDING OF PROMOTERS:**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Ranjit Mayengbam	8000	80	0	8000	80	0	0
2	Gangarani Mayengbam	2000	20	0	2000	20	0	0
	TOTAL	10000	100		10000	100		

iii) **CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):**THERE IS NO CHANGE IN THE SHAREHOLDING OF PROMOTER DURING THE YEAR.

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Ranjit Mayengbam				
1	At the beginning of the year	8000	80	8000	80
2	Changes during the year				
a)	Date wise Increase in Promoters Share holding during the year specifying the reasons for increase (e.g. allotment/ bonus/ sweat equity etc)				
b)	Date wise Decrease in Promoters Share holding during the year specifying the reasons for decrease (e.g. transfer etc):				
3	At the End of the year	8000	80	8000	80

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
2.	Gangarani Mayengbam				
1	At the beginning of the year	2000	20	2000	20
2	Changes during the year				
a)	Date wise Increase in Promoters Share holding during the year specifying the reasons for increase (e.g. allotment/ bonus/ sweat equity etc)				
b)	Date wise Decrease in Promoters Share holding during the year specifying the reasons for decrease (e.g. transfer etc):				
3	At the End of the year	2000	20	2000	20

iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):NOT APPLICABLE SINCE THE ENTIRE SHARES ARE HELD BY PROMOTERS

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	For Each of the Top 10 Shareholders				
1	At the beginning of the year				
2	Changes during the year				
a)	Date wise Increase in Share holding during the year specifying the reasons for increase (e.g. allotment/ bonus/ sweat equity etc)				
b)	Date wise Decrease in Share holding during the year specifying the reasons for transfer etc)				
3	At the End of the year				

v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Ranjit Mayengbam				
1	At the beginning of the year	8000	80	8000	80
2	Changes during the year	0			
a)	Date wise Increase in Share holding during the year specifying the reasons for increase (e.g. allotment/ bonus/ sweat equity etc)				
b)	Date wise Decrease in Share holding during the year specifying the reasons for transfer etc)				
3	At the End of the year	8000	80	8000	80

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
2.	Gangarani Mayengbam				
1	At the beginning of the year	2000	20	2000	20
2	Changes during the year	0			
a)	Date wise Increase in Share holding during the year specifying the reasons for increase (e.g. allotment/ bonus/ sweat equity etc)				
b)	Date wise Decrease in Share holding during the year specifying the reasons for transfer etc)				
3	At the End of the year	2000	20	2000	20

V) INDEBTEDNESS: (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

Sl. No.	Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
A)	Indebtedness at the beginning of the financial year				
i)	Principal Amount	4828363	25542442	0	30370805
ii)	Interest due but not paid	0	0	0	0
iii)	Interest accrued but not due	0	0	0	0
	Sub Total [A=i)+ii)+iii)]	4828363	25542442	0	30370805
B)	Change in Indebtedness during the financial year				
	Addition	172209	1360041	0	1532250
	Reduction	0	0	0	0
	Net Change	172209	1360041	0	1532250
C)	Indebtedness at the end of the financial year				
i)	Principal Amount	5000572	26902483	0	31903055
ii)	Interest due but not paid	0	0	0	0
iii)	Interest accrued but not due	0	0	0	0
	Sub Total [C=i)+ii)+iii)]	5000572	20714079	0	31903055
	TOTAL [A)+B)+C)]	50005726	20714079	0	31903055

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A) REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER: NIL

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
1	Gross salary		
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961		
c)	Profits in lieu of salary under section 17(3) Income Tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
a)	as % of profit		

b)	Others; specify...			
5	Others, please specify			
	Total A)			
	Ceiling as per the Act			

B) REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
1	Independent Directors	0	0	0
a)	Fee for attending board / committee meetings			
b)	Commission			
c)	Others, please specify			
	Total 1)	0	0	0
2	Other Non-Executive Directors	0	0	0
a)	Fee for attending board committee meetings			
b)	Commission			
c)	Others, please specify			
	Total 2)	0	0	0
3.	Executive Directors other than KMP	RANJIT MAYENGBAM	GANGARANI MAYENGBAM	
a)	Fees for attending Board / Committee meetings	0	0	0
b)	Commission	0	0	0
c)	Remuneration	24,00,000	18,00,000	42,00,000
	Total 3)	24,00,000	18,00,000	42,00,000
	Total [B=1)+2)+3)]	24,00,000	18,00,000	42,00,000
	Total Managerial Remuneration	24,00,000	18,00,000	42,00,000
	Overall Ceiling as per the Act	NA	NA	NA

C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

Sl. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961				
c)	Profits in lieu of salary under section 17(3) Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
a)	as % of profit				
b)	Others; specify...				
5	Others; please specify				
	Total				

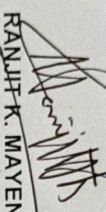
VII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Sl. No.	TYPE	SECTION OF THE CO ACT	BRIEF DESCRIPTION	DETAILS OF PENALTY / PUNISHMENT/ COMPOUNDING FEES IMPOSED	AUTHORITY [RD / NCLT/ COURT]	APPEAL MADE, IF ANY (GIVE DETAILS)
A	COMPANY					
	Penalty					
	Punishment					
	Compounding					
B	DIRECTORS					
	Penalty					
	Punishment					
	Compounding					

OTHER OFFICERS IN DEFAULT				
Penalty				
Punishment				
Compounding				

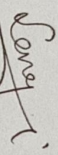
FOR AND ON BEHALF OF BOARD OF DIRECTORS
 For 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED

3C IT Solutions & Telecoms (India) Pvt. Ltd



RANJIT K. MAYENGBAM
 Director
 DIRECTOR
 DIN 06929013

3C IT Solutions & Telecoms (India) Pvt. Ltd



GANGARANI MAYENGBAM
 Director
 DIRECTOR
 DIN 07093162

Place: Pune
 Date: November 30, 2021

Annexure C to the Director's Report

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis NIL

(a) Name(s) of the related party and nature of relationship:

(b) Nature of contracts/arrangements/transactions:

(c) Duration of the contracts / arrangements/ transactions:

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

Sales of Computer and Computer Peripherals to 3C IT Solutions & Telecoms

(a) Name(s) of the related party and nature of relationship: 3C IT Solutions & Telecoms, Director is a partner in a firm

(b) Nature of contracts/arrangements/transactions: Sales of Computer and Computer Peripherals

(c) Duration of the contracts / arrangements / transactions: Continuous basis.

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL

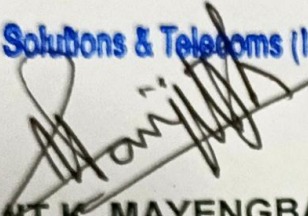
(e) Date(s) of approval by the Board, if any: NA

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CIN NO:U72200PN2015PTC154459
CONTACT NO.8605018790
EMAIL ID: mranjit@3citsolutions.com

(f) Amount paid as advances, if any: NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED

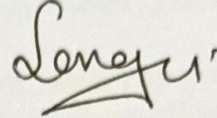
3C IT Solutions & Telecoms (India) Pvt. Ltd



Director

RANJIT K. MAYENGBAM
DIRECTOR
DIN 06929013

3C IT Solutions & Telecoms (India) Pvt. Ltd



Director

GANGARANI MAYENGBAM
DIRECTOR
DIN 07093162

Place: Pune

Date: November 30, 2021



KISHORLAL T. GANDHI

M.Com, F.C.A CHARTERED. ACCOUNTANT

Office : 27 Shraavan, Vishrambaug Housing Society, Opp. Pavillion Mall, S. B. Road, Pune -411016

E-mail :ktgonline@rediffmail.com Mobile No. : 9850072161

INDEPENDENT AUDITORS REPORT

To the partners of

3CIT SOLUTIONS & TELECOM INDIA private limited

Report Report on Financial Statements

We have audited the accompanying financial statements of 3CIT SOLUTIONS & TELECOM INDIA private limited which comprises the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Pvt Ltd. in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountant Of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Pvt Ltd. preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting





estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs as at 31st March, 2021
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date, and

Report on Other Legal and Regulatory Requirements

1. As required by Section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss dealt with by this report are in agreement with the books of account

For Kishorlal T. Gandhi
Chartered Accountant

Proprietor
(M. No. 46374)

Date : 30.11.2021

Place: Pune



ANNEXURE TO THE AUDITORS REPORT 31.03.2021.

With the reference to the Annexure referred to in the Auditor's Report to the Members of 3CIT SOLUTIONS & TELECOM INDIA Pvt. Ltd. (the Company) on the financial statements for the year ended 31.03.2021, we report the following:

1) Fixed Assets

1a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets

1b) All these fixed assets have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.

2) Inventory

2a) As explained to us, the inventory has been physically verified by management during the current year. In our opinion, the frequency of such verification is reasonable.

2b) The procedures for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

2c) No material discrepancies were noticed during the year.

3). Transactions with Interested Parties

The Company has not given loans to Directors under the same management, unsecured to companies, firms or other parties covered in the register under section 2(76) of the Companies Act, 2013 and register has been properly maintained by the company.

4) Internal Control, Audit and Book-Keeping

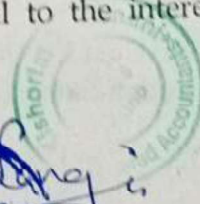
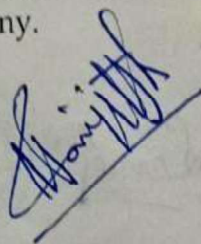
4a) There is adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory.

4b) According to the information & explanation given to us there is no weaknesses in Internal Control.

4c) No Cost Records has been prescribed by the Central Government under clause (d) of Section 209 of the Companies Act.



- 4d) According to the information & explanation given to us, no frauds has been noticed or reported during the year.
- 5) In our opinion and according to the information and explanations given to us, there are no contracts and arrangements the particulars of which need to be entered into the register maintained under section 185 and 186 of the Companies Act 2013.
- 6) **Fixed Deposits.**
The Company has not accepted any deposits from the public.
- 7) **Internal Audit Systems**
In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us and the records of the company examined by us. The company has been regular in depositing its undisputed statutory dues pertaining to Income Tax, Service Tax, and VAT Tax. And other statutory dues.
- 09) The Company has not Business and Depreciation accumulated losses which were Carried Forward from Previous Year. The company has not incurred any cash losses during the current financial year or in the immediately preceding financial year.
- 10) In our opinion and according to the information and explanations given to us, the company has not defaulted to any financial institutions.
- 11) According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 12) In our opinion and according to the information and explanations given to us, the company is not a chit fund / nidhi / mutual benefit fund / society.
- 13) According to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures and other investments.
- 14) In our opinion and according to the information and explanations given to us, the terms and conditions on which the company has given guarantees for loans from banks or financial institutions are not prejudicial to the interest of the company.



- 15) In our opinion and according to the information and explanations given to us, the term loans taken by the company have been applied for the purpose for which they were raised.
- 16) According to the information and explanations given to us and on an overall examination of balance sheet of the company, we are of the opinion that the funds raised on short term basis have not been used for long term investment.
- 17) The Company has not issued any debentures during the year.
- 18) The company has not raised any money by public issues during the year.
- 19) According to the information and explanations given to us no significant fraud on or by the company, that causes a material misstatement to the financial statements has been noticed or reported during the year.

FOR KISHORLAL T. GANDHI
CHARTERED ACCOUNTANTS



Seneja

Atmank



ACCOUNTING FOR THE YEAR ENDED 31ST MARCH 2021

SIGNIFICANT ACCOUNTING POLICIES (NOTE 'Q')

1. **Basis of preparation of financial statements (AS-1)**
The financial statements are prepared under the historical cost convention with the generally accepted accounting principles in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013. The Accounting policies are consistent from one period to another and the income computation and disclosure Standards as notified by the Central Board of Direct Taxes.
2. **Own fixed assets (AS-10)**
Fixed assets are stated at cost net of recoverable taxes and include amounts added on revaluation, less accumulated depreciation and impairments profit or loss if any.
3. **Depreciation (AS-6)**
Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in schedule xii to the companies act, 2013.
4. **Revenue recognition (AS-9)**
Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.
5. **Provision for current and deferred tax (AS-22)**
Provision for current tax is made after taking into consideration benefits admissible under the provisions of the income-tax act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.
6. **Event occurring after the date of balance sheet (AS-4)**
There is no important events occurred after the date of the balance sheet which has a material effect on the profitability or the position of the company.
7. **Going concern**
The financial statement has been prepared assuming that the concern will continue as going concern.
8. **Earnings per share (AS-20)**
Earnings per share is calculated on distributable profits to equity share holders after providing for the preference share dividend if any this is in accordance with the AS-20.



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9. Remuneration to Auditors

Particulars	Current Year	Previous Year
Audit Fees	70000.00	60,000.00
Professional Fees	45,000.00	20,000.00

10. Remuneration to Directors

Party	Designation	Nature of Transaction	Amount
RANJIT KULLADHAJA MAYENGBAM	Director	Remuneration	24,00,000.00
GANGARANI DEVI MAYENGBAM	Director	Remuneration	18,00,000.00

11. Related Party Transactions (AS-18)

Party	Relationship	Nature of Transaction	Amount
3CIT Solutions & Telecom	Director is Partner	Purchase	0.00
3CIT Solutions & Telecom	Director is Partner	Sale	87,288.00
3CIT Solutions & Telecom	Director is Partner	Payment	12,00000
3CIT Solutions & Telecom	Director is Partner	Receipt	32,00,000.00
Ranjit Kulladhaja Mayengbam	Director	Advance	3,09,332.88

12. General

- In the opinion of the board of directors, the value on realization of current assets, loans and advances and receivables if realized in the ordinary course of business, shall not be less than the amount at which they are stated in the balance sheet and receivables and loans and advances including capital advances are considered goods and recoverable on an ongoing basis.
- The balances of sundry creditors, deposits given, loans and advances and receivables are subject to confirmation.
- Figures have been regrouped and rearranged wherever found necessary.
- The income computation and disclosure standards as applicable and as notified by the central board of direct taxes have been followed. Effects if any of the standards on the profit/loss of the company has been duly disclosed.



For Kishorlal T. Gandhi
(Chartered Accountants)

Kullu
Proprietor
M. No. 046374
Date: 30/11/2021
Place: Pune



3C IT Solutions & Telecoms (India) Pvt Ltd
 355/58, Somwar Peth, Flat No- 104, 105,
 Pavitra Enclave, Opp. Ladkat Petrol Pump,
 Narpatgiri Chowk, Pune- 411011
 CIN NO- U72200PN2015PTC154459 Email: accounts@3citsolutions.com
 UDIN NO 22046374AAAAAG4761

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

Particulars	Note No.	For the year ended 31st March, 2021 Rs.	For the year ended 31st March, 2020 Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	15	40,40,81,129.00	22,63,86,762.88
Less: Excise Duty		-	-
Revenue from operations (net)		40,40,81,129.00	22,63,86,762.88
2 Other Income	16	12,91,211.90	12,29,660.11
Closing Stock		8,19,91,239.40	2,70,72,389.81
3 Total Revenue (1+2)		48,73,63,580.30	25,46,88,812.80
4 Expenses			
(a) Cost of materials consumed	17	42,43,46,191.90	21,92,12,761.16
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	-	-
(c) Employee benefits expenses	19	1,06,63,439.00	1,19,34,120.48
(d) Finance costs	20	68,12,332.22	36,97,885.76
(e) Depreciation and amortisation expenses		23,88,007.00	4,37,484.00
(f) Other expenses	21	68,17,859.06	47,81,764.67
(g) Opening Stock		2,70,72,389.81	1,06,66,920.97
Total Expenses		47,81,00,218.99	25,07,30,937.04
5 Profit / (Loss) before tax (3 - 4)		92,63,361.31	39,57,875.76
6 Tax Expense:			
(a) Current tax expense		28,47,100.00	9,25,000.00
(b) (Less) : MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax			1,60,620.00
7 Profit / (Loss) from continuing operations (5-6)		64,16,261.31	28,72,255.76
Earning per equity share:			
(1) Basic		64.16	28.72
(2) Diluted		64.16	28.72

In terms of our report attached.
 For **KISHORLAL T GANDHI**
 Chartered Accountants

Proprietor
 Place : Pune
 Date: 30/11/2021



For and on behalf of the Board of Directors

Director
 DIN- 692046
 RANJIT

Director
 DIN - 7093162
 GANGARANI



3C IT Solutions & Telecoms (India) Pvt Ltd
 355/58, Somwar Peth, Flat No- 104, 105,
 Pavitra Enclave, Opp. Ladhkat Petrol Pump,
 Narpatgiri Chowk, Pune- 411011
 Balance Sheet As On 31st March, 2021

CIN NO- U72200PN2015PTC154459

Email: accounts@3citsolutions.com

UDIN NO 22046374AAAAAG4761

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000.00	1,00,000.00
(b) Reserves and surplus	2	1,32,82,371.47	62,81,218.16
2 Non-current liabilities			
(a) Long-term borrowings	3	44,75,055.00	-
(b) Deferred tax liabilities (net)		-	-
3 Current liabilities			
(a) Short Term Borrowings	4	2,74,28,000.84	2,55,42,442.29
(b) Trade payables	5	10,82,10,699.35	5,12,24,596.54
(c) Other current liabilities	6	4,93,833.35	26,50,154.96
(d) Short-term provisions	7	49,10,481.00	60,000.00
TOTAL		15,89,00,441.01	8,58,58,411.95
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	35,27,989.70	52,04,511.00
(b) Non-current investments	9	-	-
2 Current assets			
(a) Inventories	10	8,19,91,239.40	2,70,72,389.81
(b) Trade receivables	11	4,63,49,531.04	4,64,50,937.48
(c) Cash and cash equivalents	12	1,77,09,402.97	60,11,572.96
(d) Short-term loans and advances	13	93,22,278.17	11,19,000.70
TOTAL		15,89,00,441.01	8,58,58,411.95

See accompanying notes forming part of the financial statements

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In terms of our report attached.

For KISHORLAL T GANDHI

Chartered Accountants

Proprietor

Place: Pune

Date: 30/11/2021



FOR AND ON BEHALF OF BOARD OF DIRECTORS

DIRECTOR

DIN- 6929013

RANJIT



Sony
 DIRECTOR
 7093162
 GARANI

3C IT Solutions & Telecoms (India) Pvt Ltd
UDIN NO 22046374AAAAAG4761
CIN NO- U72200PN2015PTC154459 Email: accounts@3citsolutions.com

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 1 SHARE CAPITAL

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares		Value/Share	Total Value
MAYENGBAM GANGARANI DEVI	2000	-	10	20,000.00
MAYENGBAM RANJIT KULLADHAJA	8000	-	10	80,000.00
TOTAL	10000	-		1,00,000.00

In terms of our report attached.
For KISHORLAL T GANDHI
Chartered Accountants

Partner
Place : Pune
Date: 30/11/2021


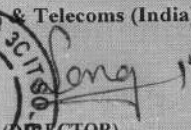


For and on behalf of the Board of Directors

Director
DIN- 6920671
RANJIT

Director
DIN- 7093162
GANGARANI



3C IT Solutions & Telecoms (India) Pvt Ltd		
Statement of Cash Flows		
For the Years Ending March 31, 2020 and March 31, 2021		
	2021	2020
Cash Flows from Operating Activities		
Net Income	64,16,261.31	28,72,255.76
Add: Expenses Not Requiring Cash:		
Depreciation	23,88,007.00	4,37,484.00
Income Tax	5,84,892.00	7,50,000.00
Differed Tax	-	-
Less Tax of Previous year TDS Receivable		11,44,488.28
Other	93,89,160.31	29,15,251.48
Add:- Decrease in Current Assets :		
Inventories	-	-
Trade receivables	1,01,406.44	-
Short-term loans and advances	-	33,89,291.16
Other current assets	-	-
	1,01,406.44	33,89,291.16
Less :- Increase in Current Assets :		
Inventories	5,49,18,849.59	1,64,05,468.84
Trade receivable	-	2,43,88,586.65
Short-term loans and advances	82,03,277.47	-
Other current assets	-	-
	(6,31,22,127.06)	(4,07,94,055.49)
Add:- Increase in Current Liability :		
Short Term Borrowings	18,85,558.55	2,02,54,950.51
Trade payables	5,69,86,102.81	2,57,93,667.14
Other current liabilities	-	-
Short-term provisions	48,50,481.00	-
	6,37,22,142.36	4,60,48,617.65
Less:- Decrease in Current Liabilities :		
Short Term Borrowings	-	-
Trade payables	-	-
Short-term provisions	-	8,10,552.00
Other current liabilities	21,56,321.61	7,70,046.94
	(21,56,321.61)	(15,80,598.94)
Net Cash from Operating Activities	79,34,260.44	99,78,505.86
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets	25,00,000.00	-
Less:- Purchase of New Equipment	32,11,485.43	43,52,063.00
Add:- Investments Decreased	-	-
Less:- Investments Increased	-	-
Other	-	-
Net Cash Used for Investing Activities	(7,11,485.43)	(43,52,063.00)
Add:- Share Capital	-	-
Add:- Long-term borrowings	44,75,055.00	-
Less:- Long-term borrowings	-	-
Add:- Other	-	-
Net Cash from Financing Activities	44,75,055.00	-
NET INCREASE/(DECREASE) IN CASH	1,16,97,830.01	56,26,442.86
CASH & CASH EQUIVALENT AT THE BEGINNING OF YEAR	60,11,572.96	3,85,130.10
CASH & CASH EQUIVALENT AT THE END OF YEAR	1,77,09,402.97	60,11,572.96
For KISHORLAL T GANDHI Chartered Accountants		For 3C IT Solutions & Telecoms (India) Pvt Ltd
Proprietor Place: PUNE Date: 30/11/2021	 (DIRECTOR) DIN- 6929013 RANJIT MAYENGBAM	 (DIRECTOR) DIN - 7093162 GANGARANI MAYENGBAM

3C IT Solutions & Telecoms (India) Pvt Ltd

UDIN NO 22046374AAAAAG4761

CIN NO- U72200PN2015PTC154459 Email: accounts@3citsolutions.com

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Share Application Money	5,00,000.00	
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	62,81,218.16	38,03,450.68
Add: Profit / (Loss) for the year	64,16,261.31	28,72,255.76
Add:- last year Income tax provision		7,50,000.00
Less:- TDS Receivable		11,44,488.28
Less:- IT REFUND	84,892.00	
Closing balance	1,27,82,371.47	62,81,218.16
Total	1,32,82,371.47	62,81,218.16

Note 3 LONG TERM BORROWINGS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
Loan from Director & Relatives	-	
Loan from others		
Aditya Birla Finance Limited - LOAN	21,87,922.00	
Bajaj Finance Limited - (20 %)	8,47,000.00	
DIGIKREDIT FINANCE PRIVATE LIMITED- LOAN	12,34,841.00	
PUNE MANIPURI MARUF	2,05,292.00	
TOTAL	44,75,055.00	

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Note 4 SHORT TERM BORROWINGS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
<u>SECURED LOANS</u>		
Kotak Car Loan	7,64,124.00	9,49,658.00
Bajaj Finance	42,36,448.00	38,78,704.78
DEUTSCHE BANK - 590019	26,91,598.40	33,82,474.18
ICICI BANK LTD- LOAN	11,73,065.00	18,51,606.00
IDFC FIRST BANK - BL	15,00,570.34	21,47,154.42
Kotak Mahindra Bank - BL	14,76,011.00	21,08,417.00
RBL BANK - 35708 LOAN	22,59,484.00	30,45,726.00
Standard Chartered- LOAN	46,28,751.49	63,22,892.91
TATA CAPITAL FIANANCIAL SERVICE LIMITE	8,18,214.00	18,55,809.00
BAJAJ FINSERV- P402PPS2013537	27,70,544.27	
DEUTSCHE BANK - 590019 - (20 %)	6,95,000.00	
FULLERTRON INDIA CREDIT CO. LTD. - LOAN	18,26,934.34	
IDFC FIRST BANK - BL - (20 %)	4,41,416.00	
Kotak Mahindra Bank - BL - (20 %)	2,16,500.00	
RBL BANK - 35708 LOAN - (20 %)	6,24,396.00	
Standard Chartered- LOAN - (20 %)	13,04,944.00	
TOTAL	2,74,28,000.84	2,55,42,442.29



Note 5 TRADE PAYABLES	As at 31 March, 2021	As at 31 March, 2020
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Trade payables: Creditors for Raw Material	10,82,10,699.35	5,12,24,596.54
Total	10,82,10,699.35	5,12,24,596.54

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Deffered Tax Laibility	4,93,833.35	1,60,620.00
Creditors for Expenses	-	-
Advances From Customers & Deposites	-	-
Total	4,93,833.35	1,60,620.00

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Provision for employee benefits		
Security Deposites Employee	50,573.00	52,215.00
Salary Payable Directors		1,25,580.00
Salary Payable Employee	4,78,296.00	9,92,990.00
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	5,42,070.00	
Provision for Income Tax(Current Years)	28,47,100.00	9,25,000.00
TDS Payable	8,41,605.00	3,55,371.00
TCS PAYABLE	87,837.00	
(c) Provision - Others		
Audit fees payable	63,000.00	60,000.00
GST Payable		38,378.96
Total	49,10,481.00	25,49,534.96

In terms of our report attached.

For KISHORLAL T GANDHI
Chartered Accountants

Proprietor
Place : Pune
Date: 30/11/2021



For and on behalf of the Board of Directors

Director
DIN- 6929013
RANJIT

Director
DIN- 7493162
GANGARANI



Ranjit

3C IT Solutions & Telecoms (India) Pvt Ltd
 UDIN NO 22046374AAAAAG4761
 CIN NO- U72200PN2015PTC154459 Email: accounts@3citsolutions.com

Note 8 NON CURRENT FIXED ASSET

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
FIXED ASSET	59,15,996.40	57,47,293.00
DEPRICATION	23,88,006.70	5,42,782.00
Total	35,27,989.70	52,04,511.00

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Accrued Interest on STDR's		
STDRs		
(Pledged with Bank Of Baroda against their loan)		
Total	-	-

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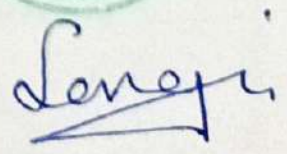
Note 10 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Raw Material (including Packing Material)	8,19,91,239.40	2,70,72,389.81
WIP		-
Stock with Consignee		
Total	8,19,91,239.40	2,70,72,389.81

Note 11 TRADE RECEIVABLES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
b) Less than six month	4,42,29,430.31	5,56,56,305.91
a) More than six month	21,20,100.73	(92,05,368.43)
All unsecured and good unless otherwise specified.		
Total	4,63,49,531.04	4,64,50,937.48



Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
A) Cash In Hand	30,755.32	68,864.53
B) Axis Bank - A/c-13864	96,36,374.70	46,75,743.60
C) Indusland Bank A/c - 000	58,656.79	43,306.79
D) Yes Bank	4,50,945.71	2,71,799.04
E) HDFC BANK	75,32,670.45	9,51,859.00
Total	1,77,09,402.97	60,11,572.96

Note 13 SHORT TERM LOANS AND ADVANCES AND OTHER CUREEN ASSET:

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Advances Given Directors	(3,09,332.88)	5,23,025.26
Employee Advance	1,88,328.00	(4,28,740.00)
Lenovo Amount Receivable		
Fixed Deposit in Indus Bank		
DD for Tender Receivable	70,144.00	1,94,994.00
Priliminary Expenses		
Deffered Tax Asset	2,541.88	2,541.88
TDS Receivable		48,905.92
TDS FY 2020-21	9,68,263.34	
TCS FY 2020-21	2,45,254.24	
TCS RECEIVABLE FY 2020-21	25,771.15	
TDS RECEIVABLE LAST YEAR	6,30,069.88	5,75,184.11
ADVANCE TAX	1,00,000.00	
GST RECEIVABLE	71,12,676.47	
Deposits		
BG (ZICOM SAAS PRIVATE LIMITED)	889.89	889.89
BG -COMMANDING OFFICER	64,000.00	
Deposite with Tata- Mumbai	25,000.00	25,000.00
FIXED DEPOSITS	1,04,723.20	98,331.64
Vodafone Mobile Services Limited	54,500.00	54,000.00
NEW RD	9,581.00	
The Commandant CME Pune	24,750.00	24,750.00
SECURITY DEPOSITE JEM	5,000.00	
"Secretary, Deccan Education Society"	118.00	118.00
Total	93,22,278.17	11,19,000.70

In terms of our report attached.

For **KISHORLAL T GANDHI**

Chartered Accountants

Proprietor

Place : Pune

Date: 30/11/2021



For and on behalf of the Board of Directors

Director

DIN- 692900

RANJIT



Director

DIN- 093162

GANGARANI

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Note 15 REVENUE FROM OPERATIONS		
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
1.Sale of Products (Trading)	38,08,57,850.27	21,94,89,161.96
2.Other Operating Revenues		
A. Vodafone Claim Recd		
B. Lenovo Commission Received	47,38,258.00	43,12,894.92
C. Rent Charges Received	1,84,85,020.73	25,84,706.00
Total - Sale of manufactured goods	40,40,81,129.00	22,63,86,762.88
Note 16 OTHER INCOME		
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Cheque Dishonour Charges Received		
DISCOUNT RECEIVED	4,96,984.93	4,51,760.95
INTEREST Received	25,785.34	18,455.56
Partner Commission	92,045.00	1,18,980.00
DELIVERY CHARGES RECEIVED	96,764.95	
Misc Income	4,412.75	
PROMOTION OF PRODUCTS		12,600.00
INSTALLATION CHARGES	6,800.00	
RENT FOR PROJECTORE AND SCREEN	3,700.00	
Commission Received	3,17,128.27	5,60,067.00
REPAIRING CHARGES RECEIVED	67,744.58	
Installation Charges	14,850.00	67,796.60
Cable Laying Charges	1,47,663.42	
Round Off	364.66	
INT ON INCOME TAX REFUND	2,968.00	
SUPPORT CHARGES	14,000.00	
Total	12,91,211.90	12,29,660.11



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Note 17 COST OF MATERIALS CONSUMED

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Opening stock	2,70,72,389.81	1,06,66,920.97
Add: Purchases	42,43,46,191.90	21,92,12,761.16
In EX-UP	42,43,46,191.90	21,92,12,761.16
Less: Closing stock	8,19,91,239.40	2,70,72,389.81
Cost of material consumed	36,94,27,342.31	20,28,07,292.32

In terms of our report attached.
 For KISHORLAL T GANDHI
 Chartered Accountants

Proprietor
 Place : Pune
 Date: 30/11/2021



For and on behalf of the Board of Directors

Director *[Signature]* Director *[Signature]*



Note 18 CHANGE IN INVENTORIES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods		
Work-in-progress		
	-	
Inventories at the beginning of the year:		
Finished goods	-	
Work-in-progress	-	
	-	
Net (increase) / decrease	-	

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Salaries and wages	1,06,63,439.00	1,19,34,120.48
Staff Welfare A/c		
Total	1,06,63,439.00	1,19,34,120.48

Note 20 FINANCE COST

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Bank Charges	24,983.06	11,628.00
Interest On Loan	64,69,377.16	30,65,890.17
Loan Processing Fees	3,17,972.00	6,20,367.59
Total	68,12,332.22	36,97,885.76

In terms of our report attached.

For **KISHORLAL T. GANDHI**
Chartered Accountants

Proprietor
Place : PUNE
Date: 30/11/2021



For and on behalf of the Board of Directors

Director
DIN- 6929013
RANJIT

Director
7093162
S. GARANI



Note 21 OTHER EXPENSES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Advertisement Expenses	86,252.00	
Audit Fees Paid	70,000.00	60,000.00
Courier Charges	1,52,356.00	1,15,979.00
Discount Given to Customer	2,40,028.98	1,38,296.79
Electricity Exp.	66,138.79	89,920.00
Freight	1,65,038.00	70.00
OFFICE REPAIRS & MAINTANCE	67,130.80	23,16,563.00
Office Expenses	14,86,789.37	4,59,878.28
OFFICE RENT A/C	2,92,000.00	1,92,500.00
Petrol Allowances	1,59,227.00	
Petrol Exp		2,68,408.00
PRILIMINARY EXPENSES -SET OFF		5,000.00
Printing and Stationery A/c	22,605.00	14,607.00
Professional Fees	62,500.00	63,900.00
Provision For Tax		0.00
Labour Charges		38,550.00
Telephone Exp.	29,962.00	29,787.00
Insurance paid	58,228.20	
Gift Exps	1,85,662.00	
BuyBack		100.00
Deffered Tax	3,33,213.35	0.00
Bad Debts	11,37,414.67	
Internet Charges	25,535.00	23,896.00
Swipe Machin Rent - Hdfc	4,720.00	
GST Late fees paid	2,050.00	700.00
Rount off		145.60
ORC Commission	11,67,642.08	
Installation Charges Paid	1,91,411.42	
Medical Expenses		500.00
Misc Expenses	1,50,269.40	1,17,438.00
ROC Charges	4,200.00	20,000.00
Hotel Exps		3,70,699.00
Tea & Food Expenses	36,720.00	18,352.00
The New India Assurance		21,417.00
Transport Charges	3,03,884.00	1,45,660.00
Travelling		1,76,552.00
Water Exp	2,220.00	700.00
WAREHOUSE MANAGEMENT FEES	2,35,104.00	
SPONSORSHIP IN EVENT - SPORTS		10,000.00
Bajaj Allianz Gen Insurance		82,146.00
VAT Paymnet	13,057.00	
GODOWN RENT	65,000.00	
Hamali Exps	1,500.00	
Total (A)	68,17,859.06	47,81,764.67

In terms of our report attached.

For **KISHORLAL T GANDHI**
Chartered Accountants

Proprietor
Place : PUNE
Date: 30/11/2021



For and on behalf of the Board of Directors

Director
DIN- 6929013
RANJIT



Director
DIN- 6901162
RANJIT

SCHEDULE NO. DEFERRED TAX LIABILITY

Particulars	As on 31/3/2021 Amount Rs	As on 31/3/2020 Amount Rs
Depreciation as per Income Tax	11,06,416.88	10,55,251.38
Depreciation as per Companies Act	23,88,006.70	4,37,484.00
Deferred Tax Liability (1106416.88-2388006.7) = 1281589.82 * 26%	(3,33,213.35)	(1,60,619.52)
	(3,33,213.35)	(1,60,619.52)

(12,81,589.82)

SCHEDULE OF FIXED ASSETS AND DEPRECIATION UNDER COMPANIES ACT, 1956

Sr No.	Particulars	Rate	GROSS BLOCK		DEPRECIATION		NET BLOCK			
			Cost as at 01/04/2020	Addition/ Disposal	Cost as at 31/03/2021	Upto Upto	For the Period	Upto 31/03/2021	As at 31/03/2021	As at 31/03/2020
1	Air Conditioner	15.91%	14,909.00	-	14,909.00	12,581.00	2,074.00	14,655.00	12,035.00	14,909.00
2	Car- Hyundai Creta	13.91%	10,95,594.00	-	10,95,594.00	2,721,146.00	1,52,397.00	4,24,543.00	9,43,197.00	10,95,594.00
3	Lenovo laptop	63.16%	14,93,830.00	7,67,183.00	22,61,013.00	2,08,233.00	14,28,056.00	16,36,289.00	8,32,697.00	39,93,030.00
4	WATER BOOSTER PUMP	52.71%	1,00,178.00	-	1,00,178.00	49,822.00	52,804.00	1,02,626.00	47,374.00	1,00,178.00
5	FURNITURE	25.89%	2,00,000.00	-	2,00,000.00	-	51,780.00	51,780.00	1,48,220.00	-
6	IP PANEL SENSOR GATEW	31.25%	14,49,000.00	-	14,49,000.00	-	4,52,522.70	4,52,522.70	9,96,477.30	-
7	PANEL BOX- ASSET	31.25%	2,94,000.00	-	2,94,000.00	-	91,816.00	91,816.00	2,02,184.00	-
8	Exide Battery- Asset	31.25%	5,01,302.40	5,01,302.40	5,01,302.40	-	1,56,557.00	1,56,557.00	3,44,745.40	-
	TOTAL		27,04,511.00	32,11,485.40	59,15,996.40	5,42,782.00	23,88,006.70	29,30,794.00	35,27,986.70	52,04,511.00

Schedule No. 13- FIXED ASSETS AS PER INCOME TAX ACT AS ON 31/03/2020

Sr No.	Particulars	Rate	Opening Balance	Addition 30/09/2020	Addition 01/10/2020	Cost as at 31/03/2021	Dep.	Closing Balance
1	Air Conditioner	15%	14,594.15	-	-	14,534.15	2,180.12	12,354.03
2	Car- Hyundai Creta	15%	10,75,385.58	-	-	10,75,385.58	1,61,307.84	9,14,077.74
3	Lenovo laptop	40%	8,61,650.40	3,45,309.00	4,21,874.00	16,28,833.40	5,67,158.56	10,61,674.84
4	WATER BOOSTER PUMP	15%	1,27,500.00	-	-	1,27,500.00	19,125.00	1,08,375.00
5	Exide battery- Asset	15%	5,01,302.40	5,01,302.40	4,21,874.00	5,01,302.40	75,195.56	4,26,107.04
6	Furniture	30%	2,00,000.00	-	-	2,00,000.00	20,000.00	1,80,000.00
7	IP PANEL SENSOR GATEW	15%	14,49,000.00	-	-	14,49,000.00	2,17,350.00	12,31,650.00
8	PANEL BOX- ASSET	15%	2,94,000.00	-	-	2,94,000.00	44,100.00	2,49,900.00
	TOTAL		20,79,070.13	27,89,611.40	4,21,874.00	52,90,555.53	11,06,416.88	41,84,138.65



Kishorlal T. Gandhi
Proprietor
Date: 30/11/2021



Director
Date: 29/03/2021
RANJIT

Director
Date: 29/03/2021
G. ANGRANI

Place:
Date: